

# BNP PARIBAS FORTIS PRIVATE EQUITY

## UNIVERSITY-LINKED FUND INVESTMENTS PORTFOLIO – SELECTED FUNDS

### Venture Capital funds

2018



**Droia Ventures II**  
Droia is a specialized oncology VC fund active in Europe and the US.

2018



**LSP VI**  
LSP invests in innovative early stage life sciences companies in Europe and the US.

2018



**Newion III**  
Newion invests in early stage or expansion stage business technology companies concentrating on innovative B2B software in the Benelux.

2017



**Mangrove V**  
Mangrove invests in early stage information technology companies.

2018 & 2017



**Imec.xpand**  
Imec.xpand is a stage agnostic VC fund that aims to turn hardware driven nano-technology innovation into successful global companies.

### Growth Capital funds

2019



**SmartFin Capital II**  
SmartFin Capital is an investment fund focused on European growth companies active in B2B technology.

2017




**Fortino Capital Growth II**  
Fortino Capital is a digital growth fund investing in scale-ups and growth companies in the Benelux.

2018 & 2013



**Theodorus III & IV**  
Theodorus is a seed and early stage fund investing in spin-offs of the Université Libre de Bruxelles.

2017 & 2012



**Qbic I & II**  
Qbic is an inter-university seed and early-stage fund investing in young innovating companies and spin-offs of the universities of Ghent, Brussels, Antwerp, Liège and of Vito and imec.

2016




**V-Bio Ventures I**  
V-Bio Ventures finds, builds and finances young, innovative companies with ambitions in the life sciences arena.

2011



**Vives II**  
Vives Louvain Technology Fund is a multi-sector technology fund investing in spin-offs of the Université Catholique de Louvain and start-ups in Belgium and neighboring countries.

Evergreen



**Gemma Frisius**  
Gemma Frisius is a seed and early stage fund investing in spin-offs of the KU Leuven university.

2017



**LSP Health Economics Fund II**  
LSP Health Economics is the largest European fund focused on healthcare innovation.

2016



**Epimède**  
Epimède is an investment fund targeting small to medium sized companies based in Wallonia with strong growth potential in the technology sector.


### Buy-out funds

2019



**Vendis Capital III**  
Vendis Capital is a specialized European private equity investor focused on the small and mid-market consumer sector.

2019 & 2016



**KeBek II & III**  
KeBek invests in solid, medium-sized companies with a demonstrable potential for further value enhancement.

2018



**M80 Partners**  
M80 Partners is a mid-market fund investing in companies active in consumers, health care, business services and manufacturing in the Benelux and France with the potential to grow through digitalisation.

2018



**Down 2 Earth Capital II**  
Down 2 Earth Capital invests in SMEs in Belgium. It focuses on growth, internationalization and professionalization of SMEs by combining strong PE experience with industrial and logistics know-how.

2017



**Ergon IV**  
Ergon invests in companies operating in niche markets in the Benelux, Italy, Spain, France, Germany and Switzerland, holding positions that are dominant and sustainable over the long term.



# BNP PARIBAS FORTIS PRIVATE EQUITY

## OUR FUND INVESTMENT STRATEGY



### Funds with:

- > Clear deployment strategy
- > Strong track record
- > Solid team
- > Commitment of offering co-investments
- > Cross-selling history or potential to create cross-sell opportunities with the Group

- > Brussels-based team: Belgium
- > Paris-based team: France, Italy, Spain, DACH, Nordics

- > Buy-out, growth and venture capital

- > Funds up to c. EUR 5 billion and/or important relationship(s) with the Group in general



**EXISTING PORTFOLIO OF CLOSE TO 70 PE FUNDS, FOCUSED AROUND WELL DEFINED CRITERIA**