



INFORMATION ON ORDER EXECUTION AND ORDER HANDLING POLICY

In accordance with MiFID II BNP Paribas Fortis is required to take all sufficient steps to obtain the best possible result for clients when executing orders or receiving and transmitting orders on their behalf. In order to meet these regulatory obligations, BNP Paribas Fortis has implemented an execution and order handling policy (the Policy). The Policy is designed to provide you with an explanation as to how BNP Paribas Fortis will handle orders from you and the factors it takes into account in order to achieve the best possible result. The Policy provides further details on the application of best execution for specific products.

Where BNP Paribas Fortis transmits or executes an order on behalf of a retail client, the best possible result shall be determined in terms of “total consideration”, representing the price paid for the financial instrument and all associated transaction costs incurred by the client. Such costs may include amongst other execution fees, clearing and settlement fees, any other fees paid to third parties involved in the execution of the order, as well as foreign exchange fees charged for transactions in financial instruments which are traded in a currency other than euro.

A non-exhaustive list of the other key aspects covered in the Policy is provided below:

- The scope of the Policy and where best execution may be owed
- The type of service provided by BNP Paribas Fortis per class of financial instruments (execution of orders on behalf of the client or reception and transmission of orders)
- The execution factors and criteria taken into consideration
- The limitations and restrictions to best execution
- Order handling
- Control and Monitoring of the effectiveness of the Policy

The Policy and its summary for retail clients can be accessed via the BNP Paribas Fortis website MiFID. They will be updated at least annually and whenever there is a material change within BNP Paribas Fortis or the wider market that impacts our order handling and execution arrangements.

The most recent execution quality data published for each execution venue listed in the Policy can be accessed via the same website. The first set of data will be available at the end of April 2018.